

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>Trican Well Service Ltd.</b>		2 Issuer's employer identification number (EIN) <b>98-0405630</b>	
3 Name of contact for additional information <b>Michael Baldwin</b>	4 Telephone No. of contact <b>403-266-0202</b>	5 Email address of contact <b>info@trican.ca</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>2900, 645-7th ave. SW</b>		7 City, town, or post office, state, and Zip code of contact <b>Calgary, Alberta, Canada T2P 4G8</b>	
8 Date of action <b>June 2, 2017</b>	9 Classification and description <b>Common stock exchanged in a share acquisition</b>		
10 CUSIP number <b>895945</b>	11 Serial number(s)	12 Ticker symbol <b>TCW</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶  
**Pursuant to an Arrangement Agreement between Trican Well Service Ltd. ("Trican") and Canyon Services Group Inc. ("Canyon"), on June 2, 2017. Trican acquired a 100% interest in Canyon. Canyon shareholders received, for each Canyon share held, Trican shares equal to an exchange ratio of 1.7 Trican shares for each Canyon share. No cash or any other properties were exchanged.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶  
**The basis of each Trican share received by Canyon shareholders should equal to 58.8% of the old basis of each Canyon share given up in the exchange.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶  
**Canyon shareholders should have carryover basis in Trican shares received in the exchange. Canyon shares were exchanged for Trican shares based on an exchange ratio. The exchange ratio was 1.7 Trican Shares for each Canyon share. As such, the basis in each Trican share received by Canyon shareholder should equal to the basis of Canyon share divided by 1.7, i.e., 1/1.7=58.8%.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
IRC Code Section 368(a)(1)(B)

18 Can any resulting loss be recognized? ▶  
No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *M. Baldwin* Date ▶ 10/3/2017

Print your name ▶ Michael Baldwin Title ▶ Senior VP and CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Chung Wang	<i>Chung Wang</i>	9/29/2017		P01480453
	Firm's name ▶ Pricewaterhousecoopers LLP	Firm's EIN ▶ 98-0189320		Phone no. 403-509-7500	
Firm's address ▶ 111-5th Avenue SW, Suite 3100, Calgary, Alberta, Canada T2P 5L3					